

**"Prime Minister's Internship Scheme - Pilot Project (Financial Year 2024-25)" – Notes**

**The Prime Minister's Internship Scheme in Top Companies** has been announced in the Budget 2024-25 (Scheme). It aims to provide internship opportunities to one crore youth in top 500 companies in five years. Through this Scheme, youth will gain exposure for 12 months to real-life business environment, across varied professions and employment opportunities.

**Internship Duration:** Duration of the Internship shall be 12 months. At least half of the internship period must be spent in the actual working experience/ job environment, and not in the classroom.

**Eligibility criteria for candidates**

**Age:** Youth aged between 21 and 24

**Educational Qualifications:** Candidates who have passed High School, ITI, Diploma, BA, B.Sc, B.Com, BCA, BBA, B.Pharm, etc. are eligible.

**Ineligibility criteria:** The following persons are ineligible to participate: **(Present Students are NOT Eligible)**

- (i) Graduates from IITs, IIMs, National Law Universities, USER, NIDs, and IIITs.
- (ii) Those having qualifications such as CA, CMA, CS, MBBS, BOS, MBA, any master's or higher degree.
- (iii) Those undergoing any skill, apprenticeship, internship or student training programme under Central Government or State Government schemes.
- (iv) Those who have completed apprenticeship, training under National Apprenticeship Training Scheme (NATS) or National Apprenticeship Promotion Scheme (NAPS) at any point.
- (v) If the income of any of the family members of the candidate exceeds Rs 8 lakh for FY 2023-24.
- (vi) If any member of the family is a permanent/regular government employee.

**Support and Benefits:**

**Monthly assistance to the interns:** Monthly assistance of Rs. 5,000 will be paid to the interns for the entire duration of 12 months of the internship.

**Grant for incidentals:** A one-time grant for incidentals Rs. 6,000 will be disbursed to each intern by the government through Direct Benefit Transfer, upon the intern's joining at the internship location.

**Registration/Application Process for the candidates:** Eligible candidates would have to register themselves on the Portal <https://pminternship.mca.gov.in/login/>

PMIS Registration Process Video: [https://www.youtube.com/watch?v=CRUpP\\_wlVo0](https://www.youtube.com/watch?v=CRUpP_wlVo0)

**LAST DATE: 25.10.2024**